

31 January 2025

Revision of Myanmar Local Addendum to the OCBC Business Account Terms and Conditions with effect from 31 January 2025

Dear Valued Customer,

We will be revising the Myanmar Local Addendum to the Business Account Terms and Conditions to reflect the Central Bank of Myanmar's new regulatory requirement for QR Codes to be included in bank account statements and credit advice for the relevant business customers by 31 January 2025.

Myanmar Local Addendum

- New Clause 9 in relation to the use of QR Codes provided by the Bank.

With effect from **31 January 2025**, the following shall be included as a new clause of the Myanmar Local Addendum to the Business Account Terms and Conditions:

" QR Codes

9.1 The Bank may provide QR Codes in connection with the provision of any Account(s) and/or Product(s) to the Customer, including but not limited to furnishing the Customer with Statements of Account. By using or allowing or procuring the use by any third party of a QR Code provided by the Bank, the Customer agrees to comply with these Terms and any specific instructions, guidelines, or requirements communicated by the Bank regarding the use of such QR Codes.

9.2 Any document, record, or transaction generated, accessed, or completed through the use of a QR Code provided by the Bank shall be deemed valid, accurate, authentic, final, conclusive, and binding on the Customer. The Bank shall not be obligated to verify the authenticity, accuracy, or validity of any QR Code and any document, record, or transaction generated, accessed, or completed through the use of a QR Code provided to or used by the Customer or any third party. The Customer acknowledges and accepts the inherent risks associated with the use of QR Codes, including but not limited to tampering, unauthorized access, or technical malfunctions.

9.3 The Customer shall not, and shall not permit or authorize any person to, misuse any QR Code provided by the Bank in any manner. To the maximum extent permitted under Applicable Laws, the Bank shall not be responsible or liable for any expense, loss, damage, liability or other consequences (whether direct, indirect or consequential) suffered or incurred by the Customer or any third party (whether arising in contract, tort, negligence, or otherwise) in connection with any Account or Product, including without limitation in connection with and/or arising from:

- any tampering, alteration, or unauthorised modification of the QR Code by any party;
- any use, misuse, purported use or misuse, loss, theft, wrongful access or unauthorised use of the QR Code;
- the non-functioning, malfunctioning, or expiry of the QR Code; or
- any issues arising from the scanning or accessibility of the QR Code.

9.4 In this Clause 9, the following words and expressions shall have the following meanings:

QR Codes means a unique two-dimensional barcode in which the details of the Customer's Account have been encoded."

Thank you for banking with us.



Daniel Tan

Managing Director